

**MINUTES OF THE FINANCE COMMITTEE MEETING OF
TOWN AND COUNTRY PUBLIC LIBRARY DISTRICT
MAY 6, 2024**

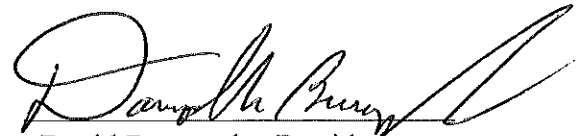
PRESENT: President David Burroughs, Treasurer Ann Jumonville, Library Director Megan Shumaker.

ALSO PRESENT: Business Manager Suzann Gemini

- I. CALL TO ORDER** Treasurer Jumonville called the Finance Committee Meeting of the Board of Trustees of the Town and Country Public Library District to order at 12:27 PM p.m.
- II. ROLL CALL** President Burroughs requested the roll be called. All were present.
- III. PUBLIC COMMENT**
None.
- IV. DISCUSSION OF DRAFT BUDGET 2024-2025**
Director Shumaker and Business Manager Gemini presented the draft budget 2024-2025. Some budget items are expected to increase in 2024-2025: interest income and impact fees, health insurance, SWAN fees, contractual expenditures for IT projects, and building repairs. Director Shumaker and Business Manager Gemini expressed that keeping Sikich LLP for the upcoming year would be their preference. They believe exploring other options for liability insurance would be beneficial and plan to work on that before the end of the fiscal year.
The draft budget will be introduced at the May Board of Trustees Regular meeting and final version will be ready for the June Regular meeting.
- V. EXECUTIVE SESSION TO DISCUSS PERSONNEL AND LITIGATION**
None.
- VI. ADJOURN**
Treasurer Jumonville moved to adjourn the meeting. President Burroughs seconded the motion.
The Finance Committee meeting of the Board of Trustees of the Town and Country Public Library District was adjourned at 1:29 pm.



Ann Jumonville, Treasurer



David Burroughs, President